ABOUT THE EDUCATIONAL IMPROVEMENT TAX CREDIT (EITC) PROGRAM

The EITC program is a project of the Pennsylvania Department of Community and Economic Development which accepts contributions from area businesses and corporations to support innovative educational programs in public schools, as well as scholarships for children attending accredited K through 12 private schools and children attending qualified and approved Pre-Kindergarten programs.

Businesses receive Pennsylvania tax credits for their contributions – 90% tax credit if the business makes a two-year gift, or a 75% tax credit for a single year gift to approved Educational Improvement Organizations (EIO) or to approved K-12 Scholarship Organizations (SO) up to a maximum of $750,000 annually.

For contributions to Pre-Kindergarten Scholarship Organizations (PKSO), a business may receive a tax credit equal to 100% of the first $10,000 contributed and up to 90% of the remaining amount contributed up to a maximum credit of $200,000 annually.

For more information about the EITC program, check out the Pennsylvania Department of Community and Economic Development (DCED) website http://www.newpa.com/programs/educational-improvement-tax-credit-program-eitc/

Contributions to CFGC's Educational Improvement Fund are distributed as grants to schools in each of the five school districts in Greene County based on grant requests to meet one or more of the approved EI programs.

Contributions to CFGC's EITC K-12 Scholarship and Pre-K Scholarship programs are distributed to income eligible Greene County students attending approved private schools and Pre-K programs through an application process.